



FINANCIAL AID APPLICATION: OVERVIEW & REQUIREMENTS

ARCC has set aside a pool of funds to be used to partially sponsor students who wish to participate in an ARCC Gap Semester, but are unable to cover the costs of the full tuition. The amount of financial aid granted to a student depends upon the family's need, the tuition, and the number of students applying for financial aid. Aid amounts can go up to \$6,000, but our average award is between \$2,000 – \$4,000.

To be considered for financial aid, all application materials (including the financial aid application, detailed application, references, and interview) must be completed by May 1st for Fall applicants and October 1st for Spring applicants. ARCC sends out Financial Aid Awards by May 15th to Fall applicants and November 15th for Spring applicants. ARCC will consider financial aid applications submitted after these deadlines but aid will be more limited.

In order to apply for financial aid, please follow the following steps:

1. **Fill out ARCC's brief online application under the "Enroll Now" button on our website.** Select "paying by check" to waive the \$800 deposit, which is not required to begin the financial aid process.
2. **Upon receipt of your online application, an ARCC staff member will reach out to discuss Next Steps.** You will be sent ARCC's financial aid application, detailed student application, and references. These will need to be completed and returned to ARCC.
3. **Craft a cover letter and procure a copy of your parents' most recent Tax returns OR a copy of your FAFSA.** Your cover letter should include:
 - Your reasons for why you'd like to participate in an ARCC Gap Semester and why we should consider you as a financial aid recipient
 - How you think ARCC would benefit from your participation
 - How much tuition you and your family can contribute toward an ARCC program
 - A parent statement explaining why you are requesting aid
 - Anything else we should know about your family's financial situation
4. **Submit all materials listed above to gap@arccprograms.com**
5. **Once we have received your application materials, we will reach out to schedule your video interview.**
6. **After our interview, the Gap Team will determine ARCC's ability to provide an aid award and will follow up via email.**

FINANCIAL AID APPLICATION: GENERAL INFORMATION

Please list your top 3 program choices:

- 1.
- 2.
- 3.

Voyagers Scholarship: ARCC's Voyagers Scholarship provides up to five scholarship opportunities per semester to students who identify within the BIPOC (Black, Indigenous, People of Color) community. These scholarships can range anywhere from \$5,000-\$8,000, and also includes gear lending and mentorship support throughout the gap year experience. The Voyagers Scholarship can also be combined with ARCC Financial Aid.

I would like to be considered for the Voyagers Scholarship

Student Information

Student Name:		Preferred Name:	
Home Address (Street):		City:	
State:		Zip:	
		Phone:	

Parent Information #1

Parent/Guardian 1 Name:		Parent/Guardian 1 relationship:	
Home Address (Street):		City:	
State:		Zip:	
		Phone:	
Occupation/Title:		Employer:	

Parent Information #2

Parent/Guardian 2 Name:		Parent/Guardian 2 relationship:	
Home Address (Street):		City:	
State:		Zip:	
		Phone:	
Occupation/Title:		Employer:	

FINANCIAL AID APPLICATION: FINANCIAL DETAILS

Taxable Income		
	Parent/Guardian 1	Parent/Guardian 2
Salary and Wages	\$	\$
Dividend and/or interest income	\$	\$
Alimony received	\$	\$
Net profit/loss from business	\$	\$
Other taxable income	\$	\$
TOTAL TAXABLE INCOME	\$	\$

Non-Taxable Income		
	Parent/Guardian 1	Parent/Guardian 2
Child Support	\$	\$
Social Security Benefits	\$	\$
Other Non-taxable income	\$	\$
TOTAL NON-TAXABLE INCOME	\$	\$

Significant Assets			
Primary Residence (if owned)		Year Purchased:	
Purchase Price:		Present Market Value:	
Current Mortgage Total:		Annual Mortgage Payments Total:	
Secondary Residence (if owned)		Year Purchased:	
Purchase Price:		Present Market Value:	
Current Mortgage Total:		Annual Mortgage Payments Total:	

We declare that the information reported on this form, to the best of our knowledge and belief, is true, correct, and complete.

Parent/Guardian 1 Signature: _____ Date: _____

Parent/Guardian 2 Signature: _____ Date: _____